| **Income Tax Slab** | **Tax Rate for Individual & HUF Below the Age Of 60 Years** |
| --- | --- |
| **Up to ₹2,50,000\*** | **Nil** |
| ₹2,50,001 to ₹5,00,000 | 5% of total income exceeding ₹2,50,000 |
| ₹5,00,001 to ₹10,00,000 | ₹12,500 + 20% of total income exceeding ₹5,00,000 |
| Above ₹10,00,000 | ₹1,12,500 + 30% of total income exceeding ₹10,00,000 |

Using the above tax slab calculate tax for the employees in the income.csv file

The tax is calculated on taxable income.

**Taxable Income = Gross Salary–Rent Exemption–Home Loan Interest (exempt upto 2,00,000 ) – 80C Exmptions(exempyt upto 1,50,000) – 40,000(standard deduction)**

**Output should be a csv with name and tax.**